

Thursday, 2nd April 2009

Sections

Banking & Insurance

e-Business

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FACT OF THE DAY

£3.9 billion

LISTED professional services firms in the UK are worth a total of £3.9 billion, according to the first index to cover the sector from the Managing Partners' Forum (MPF).

Compiled by investment bank Noble, the index excluded 35 firms with market caps below £20 million or above £1bn, leaving 35 firms in the index, which will be published monthly. The MPF said the index was designed to "build the profile of the professional services industry as an investment opportunity".

The MPF said that using historic data, its index was outperforming the FTSE AIM 100.

GOOD DAY

Mobiqa

THE International Air Transport Association (IATA) has appointed Edinburgh-based Mobiqa as a "strategic preferred partner". Mobiqa, which offers flight boarding passes on mobile phones, has worked with the IATA on its "simplifying the business" programme since February 2007.

BAD DAY

City letting agents

JUST 200,000sq ft of office space has been rented out in the City since the start of the year, the lowest level since records began in 1987. Yet according to commercial property company Atisreal, the vacancy rate in the City of London is running at only 12.4 per cent; during the last recession, the vacancy rate rose as high as 20 per cent.